Office of Enterprise Risk Management

90 Day Kick-off Plan

IN PROGRESS	IN PROGRESS	IN PROGRESS	IN PROGRESS
Establish Office of Enterprise Risk Management	**Operationalize Risk Intelligence Activities**	**Implement Change Management Strategies**	**Determine Synergies with Other Functions**

Establish Office of Enterprise Risk Management

Recruit and Hire Chief Risk Officer

Determine structure of OERM

Determine staffing and budget requirements

Determine office space needs

Determine initial IT requirements

Operationalize Risk Intelligence Activities

Conduct Risk Assessments:
- Organizational Alignment Initiative
- Stakeholder Relations
- Pension Reform
- Health Care Reform
- Business Planning

Inventory enterprise risks

Catalog key risk indicators in CalPERS policies

Convene Enterprise Risk Management Committee

Develop Board Reports

Implement Change Management Strategies

Embed risk management into governance and workflow:
- Business Planning
- Policy Development
- Board Agenda Items
- Resource Requests
- Issue Papers
- EWMC Workload
- Duty Statements
- Performance Evaluations

Develop risk awareness training

Develop risk management tools

Conduct change management strategy workshops

Determine Synergies with Other Functions

Evaluate Inspector General Function

Examine relationship with Audits

Coordinate with Investment Office Risk Management

Coordinate activities with Enterprise Compliance Office, Office of Privacy and Security, Disaster Recovery, and Business Continuity

OERM Positions, Budget, Space, and IT Requirements	Risk Assessment and Reporting	Risk Training and Culture Change	Streamlined Governance Structure